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STATE OF NEW HAMPSHIRE



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May 22, 2015

Michael Joseph Nordlicht, General Counsel Agera Energy LLC 555 Pleasantville Road S-107 Briarcliff Manor, NY 10510

Re: DM 14-298, Agera Energy LLC

Competitive Electric Power Supplier Request to Replace Letter of Credit with Surety

Bond

Dear Mr. Nordlicht:

On May 21, 2015, you filed on behalf of Agera Energy LLC, a request to replace the letter of credit (LOC) dated December 29, 2014 and filed with the Commission on December 30, 2014, as amended by Amendment No. 1, dated December 31, 2014 and filed on January 2, 2015, with a surety bond (bond) dated May 14, 2015 and filed on May 21, 2015. On May 21, 2015, in a separate filing, Comerica Bank, the issuing bank of the LOC, filed a request seeking approval to cancel the LOC and, if the cancellation is approved, the return of the original LOC to the following address.

Comerica Bank International Trade Services 6260 E. Mockingbird Lane, 2nd Fl. Dallas, TX 75214

Like the LOC, the bond is in the amount of \$100,000, has a term that expires on January 8, 2016, and names the Commission as the benefitted party.

Staff reviewed the proposed bond and found its material terms and conditions to be no less favorable to the Commission, and the interests to be protected under its rules, than are those of the LOC previously filed by Agera in this docket, as confirmed in Staff's memorandum dated May 21, 2015. Staff recommended that the Commission accept the bond as replacement financial security for the LOC as amended.

The Commission has reviewed Staff's memorandum and approved its recommendation. Accordingly, the filed surety bond will be accepted as financial security in replacement of the LOC as amended, and Comerica Bank's request for cancellation and return of the LOC is approved.

Sincerely,

Debra A. Howland Executive Director

cc: Service List Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 14-298-1 Printed: May 26, 2015

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR

NHPUC

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.